

MACROECONOMICS - 2 (advanced level)

Department of economic theory

Faculty of Agricultural Management

Lecturer	Assoc.Prof., Ph.D Olena Koval
Teaching period	academic year 2017/2018 (spring semester)
Type subject	Master
ECTS credit	4
Assessment	Written and oral
Marking scale	4-point scale
Contact hours	60

Objective and general description

The main goals of Macroeconomics (advanced level) are to develop logical intellection in general level of economy, to analyze economic events and public policies by macroeconomic models, to give ideas about economic policy formation and globalization. Aims and Objectives are to show how economic systems substantially operate; explain why the growth rate of aggregate output varies from year to year; explain what determines unemployment and inflation in the short run and in the long run; discuss how macroeconomic policy might influence business cycles or long-run growth.

Lectures:

1. Actual problems of modern Macroeconomics
2. Indicators of economic activity
3. Economic growth and dynamic economic development
4. Macroeconomic cycle and social security
5. Modeling of inflation and policy remedies
6. Government, monetary policy and price level
7. The government and the labor market
8. Models of macroeconomic equilibrium
9. The behavior of economic agents on the macroeconomic level
10. Accumulation of capital and investment theory
11. Macroeconomic regulation in open economy
12. Theories of budget deficit and stabilization policy

Seminars:

1. Measuring the macroeconomic data of economic development
2. The theory of a real business cycle - discussion
3. Application of models of macroeconomic equilibrium
4. Explaining Income, savings and consumption functions of households
5. Estimating Multiplier and accelerator of investments
6. Solving tasks of fiscal, monetary and trade policy in the open economy

Study literature:

1. Mankiw N. Gregory Macroeconomics, 9th edition, Worth Publisher, New - York, 2016. - 642 pp.
2. Romer David Advanced Macroeconomics, David Romer, 4th ed., McGraw-Hill Companies, Inc. New-York, 2012. – 716 pp.
3. Advanced Macroeconomics Sanjay Rode & Ventus Publishing ApS, 2012. – 250 pp.
4. Daron Acemoglu Introduction to Modern Economic growth Princeton University Press, 2009. - 1008 pp.