

AGRICULTURAL PRICING AND FORECASTING

Department of administrative management and International activity

Faculty of Agricultural Management

Lecturer	Dmytro Kyryliuk
Teaching period	academic year 2017/2018 (autumn 1)
Type subject	Master
ECTS credit	5
Assessment	written and oral
Marking scale	4-point scale
Contact hours	60

Objective and general description

By the end of this course, students will be able to calculate variations in prices of agricultural products and identify the underlying factors that have an impact on those variations. Students will also gain the skills to analyze historical price data and learn how to forecast prices based on past and present price information.

Lectures:

1. Basic price analysis: Supply and Demand
2. The food marketing channel
3. Empirical agricultural price analysis
4. International agricultural trade
5. Managing price through future markets
6. Consumer behavior and research
7. The firm as a price taker
8. Agriculture and society

Seminars:

1. Readings about theory of economics
2. Discussion on topic "World experience of marketing development"
3. Assignment "Solve for the long-run supply and demand curves"
4. Case study "Exchange rates, China, and the declining dollar"
5. Discussion "Phenomena in consumer decision making"
6. Case "Exploratory versus confirmatory research"
7. Developing a model of production for a firm
8. Readings and discussion "Plant domestication and genetically modified food"

Study literature:

- 1.
 - 2.
- ...