



SYLLABUS OF THE DISCIPLINE "FINANCIAL CONTROL"

Degree of higher education - Bachelor

Specialty 072 Finance, banking and insurance (Finance and credit)

Educational program "Finance and Credit"

Study year 4, semester __1__

The form of study is full-time

Number of ECTS credits__3

The language of instruction is English

Lecturer of the course

the Associate Professor of the Department of Finance, PhD of Economic Sciences, Associate Professor Yuliia BILYAK

Contact information of the lecturer (e-mail)

bilyak.y.v@nubip.edu.ua

Course page in eLearn

067-402-08-33

<https://elearn.nubip.edu.ua/course/view.php?id=2972>

DESCRIPTION OF THE DISCIPLINE

The purpose of studying the discipline is the formation of students' theoretical knowledge and practical skills in financial controlling.

Tasks of the discipline: studying the essence, goals and principles of financial controlling, the organization of financial controlling, mastering the implementation of operational and strategic controlling tools, setting up cost management systems and value-oriented management, as well as modern methods of evaluating performance and financial diagnostics of companies.

The subject of the discipline: methodological provisions, theoretical-methodological principles and tools for financial controlling.

Competencies of OP:

Integral competence (IC): The ability to solve complex specialized tasks and practical problems in the field of finance, banking and insurance in the course of professional activity or in the learning process, which involves the application of certain methods and provisions of financial science and is characterized by the uncertainty of conditions and the need to take into account the complex requirements for professional and educational activities.

General competences (CG):

ZK 1. Ability to abstract thinking, analysis and synthesis.

ZK 2. Ability to apply knowledge in practical situations.

ZK 3. Ability to plan and manage time.

ZK 5. Skills of using information and communication technologies.

ZK 6. Ability to conduct research at the appropriate level

ZK 8. Ability to search, process and analyze information from various sources.

ZK 10. Ability to work in a team.

Professional (special) competences (FC):

SK 1. The ability to investigate trends in economic development using the tools of macro- and microeconomic analysis, to evaluate modern economic phenomena.

SK 2. Understanding and ability to critically analyze the conceptual foundations of economic theory, which relate to finance, banking and insurance and generalize the principles and regularities of the functioning and development of financial systems.

SK 3. The ability to master and understand information about the current state and trends in the development of financial systems (state finances, including the budget and tax systems, finances of economic entities, household finances, financial markets, the banking system and insurance).

SC 4. Ability to apply economic and mathematical methods and models to solve financial problems.

SK 5. Ability to use basic knowledge and practical skills in the field of monetary, fiscal regulation and regulation of the financial market.

SK 6. Ability to use modern information and software, to own information technologies in the field of finance, banking and insurance.

SK 7. Ability to prepare and analyze financial statements, interpret and use financial and related information.

SK 10. Ability to justify, make professional decisions in the field of finance, banking and insurance and take responsibility for them.

SK 11. Ability to maintain an appropriate level of knowledge and constantly improve one's professional training in the field of finance, banking and insurance.

Program learning outcomes (PRL):

PRN 01. Know and understand economic categories, laws, causal and functional relationships that exist between processes and phenomena at different levels of economic systems.

PRN 02. To know and understand the theoretical foundations and principles of financial science, the peculiarities of the functioning of financial systems.

PRN 03. Determine the peculiarities of the functioning of modern world and national financial systems and their structure.

PRN 04. Know the mechanism of functioning of state finances, including budget and tax systems, finances of business entities, household finances, financial markets, banking system and insurance.

PRN 05. To have a methodological toolkit for diagnosing the state of financial systems (state finances, including budget and tax systems, finances of economic entities, household finances, financial markets, banking system and insurance).

PRN 06. Apply appropriate economic and mathematical methods and models for solving financial problems.

PRN 07. Understand the principles, methods and tools of state and market regulation of activities in the field of finance, banking and insurance.

PRN 08. Apply specialized information systems, modern financial technologies and software products.

PRN 09. Form and analyze financial statements and correctly interpret the received information.

PRN 10. Identify sources and understand the methodology of determining and methods of obtaining economic data, collect and analyze the necessary financial information, calculate indicators characterizing the state of financial systems.

PRN 11. To have methodical tools for the implementation of control functions in the field of finance, banking and insurance.

PRN 12. Use professional argumentation to convey information, ideas, problems and methods of solving them to specialists and non-specialists in the financial sphere of activity.

PRN 13. To have general scientific and special methods of researching financial processes.

PRN 14. Be able to think abstractly, apply analysis and synthesis to identify the key characteristics of financial systems, as well as the peculiarities of the behavior of their subjects.

COURSE STRUCTURE

TOPIC	hours (lectures/laboratory, practical, seminar)	Learning outcomes	Task	Assessment
Module 1. THEORETICAL BASICS OF FINANCIAL CONTROL				
Topic 1. Controlling: an enterprise management tool	2/2	Know the essence, tasks and functions of controlling, the reasons for its occurrence. Cost classification methods	Submission of group practical work. Performing independent work (incl elearn)	23
Topic 2 Characteristics of controlling objects	2/2	To be able to distinguish the general functions of controlling. Subject and object of controlling		
Topic 3 Financial controlling: essence, types, principles, functions	2/2	Analyze the economic nature of costs. The essence of budgeting and its functions, the necessity and main tasks of financial controlling		
Topic 4 Budgeting as a tool of operational financial controlling	2/2	Understand Types of financial controlling. The system of budgets at the enterprise		
Module 2. FINANCIAL CONTROL IN THE ENTERPRISE MANAGEMENT SYSTEM				
Topic 5 Financial forecasting and planning at the enterprise	3/3	Analyze financial planning subsystems, their essence and relationship	Submission of group practical work. Performing independent work (incl elearn)	24
Topic 6 Financial diagnostics and monitoring in the controlling system	2/3	Know the essence and necessity of financial forecasting and planning at the enterprise. Tasks		

Topic 7 Evaluation of the effectiveness of financial and economic activities and the motivation system	3/2	and methodological basis of financial diagnostics Distinguish between the main tasks of diagnosing the financial condition		
Topic 8 A system of value-oriented enterprise management	3/3	Be able to analyze diagnostics of the financial state of the enterprise Understand the standard costing system and its application for evaluating the company's activities. Elements and components of the cost management process		
Module 3. CONTROL: TOOLS OF ENTERPRISE MANAGEMENT				
Topic 9 Practical tools and principles of strategic management of strategic controlling. PART 1	3/3	Know and be able to use Practical tools and principles of strategic management of strategic controlling. PART 1.	Writing tests Systematization of materials into the proposed tables	23
Topic 10 Practical tools and principles of strategic management of strategic controlling. PART 2	2/2	Know practical tools and principles of strategic management and strategic controlling	Report with a presentation Business case Submission of group practical work.	
Topic 11 Practical tools and principles of operational controlling. PART 1	3/3	Know and be able to use Practical tools and principles of strategic management of strategic controlling. PART 2.	Performing independent work (incl elearn)	
Topic 12 Practical tools and principles of operational controlling. PART 2	3/3			
In total				70
Exam				30
Total for the course				100

ASSESSMENT POLICY

<i>Deadlines and Rescheduling Policy:</i>	Works that are submitted late without good reason will be assigned a lower grade. Modules can be rearranged with the permission of the lecturer if there are good reasons (for example, sick leave).
<i>Academic Integrity Policy:</i>	Copying during tests and exams is prohibited (including using mobile devices). Term papers and essays must have correct text references to the literature used
<i>Attendance Policy:</i>	Attending classes is mandatory. For objective reasons (for example, illness, international internship), training can take place individually (in online form with the agreement of the dean of the faculty)

STUDENT ASSESSMENT SCALE

Rating of a higher education applicant, points	The assessment is national for the results of passing exams	
	exams	credits
90-100	perfectly	counted
74-89	fine	
60-73	satisfactorily	
0-59	unsatisfactorily	not counted

Recommended sources of information:

- 1) Constitution of Ukraine (with changes and additions) // Bulletin of the Verkhovna Rada of Ukraine No. 30 dated 07/23/1996.
- 2) Economic Code of Ukraine (with amendments and additions) // Official Gazette of Ukraine dated March 28, 2003 - 2003, No. 11.
- 3) Economic Procedural Code of Ukraine (with amendments and additions) // Bulletin of the Verkhovna Rada of Ukraine dated February 11, 1992 - 1992, No. 6.
- 4) Tax Code of Ukraine (with amendments and additions) // Bulletin of the Verkhovna Rada of Ukraine (VVR), 2011, N 13-14, N 15-16, N 17.
- 5) Civil Code of Ukraine (with amendments and additions) // Official Gazette of Ukraine dated March 28, 2003 - 2003, No. 11.
- 6) Balatskyi O.F., Telizhenko O.M., Sokolov M.O. Investment management: education. study guide higher education institutions Sumy: University Book, 2004. 233 p. 12.
- 7) Bandurka O.M., Korobov N.P., Orlov P.I., Petrova K.Ya. Financial activity of the enterprise: Textbook, K.: Lybid, 2002.
- 8) Blank I. O. Financial management [Text]: study guide. K.: Elga, 2008. - 724 p.
- 9) Britchenko I.G., Knyazevich A.O. Controlling: training manual Rivne: Volynsky charms, 2015. 280 p.
- 10) Ya.V. Volovets Financial activity of economic entities: Education. manual. K.: Alerta, 2005. 199 p.
- 11) Deeva N.M., Dedikov O.I. Financial analysis. Education manual. K.: Center of Educational Literature, 2007. 328 p.
- 12) Tarasenko, I. O. Enterprise Finance. K.: KNUTD, 2015. 360 p.
- 13) Tarasyuk M. V. Controlling in the management of trade networks: theory, methodology, practice. K.: KNTEU, 2010. 548 p.
- 14) Tereshchenko O.O. Anti-crisis financial management at the enterprise: K. KNEU. 2004. 268 p.
- 15) Tereshchenko O.O. Financial activity of economic entities. K.: KNEU, 2006. 312p.
- 16) Tereshchenko O.O. Financial activity of economic entities: education. manual. K.: KNEU, 2003. 554p.
- 17) Tereshchenko O.O. Financial rehabilitation and bankruptcy of enterprises: Study. manual. K: KNEU, 2004.

Information resources:

1. Verkhovna Rada of Ukraine URL: <https://zakon.rada.gov.ua/laws/main/index>
2. State price URL: <http://cost.ua/>
3. State Statistics Service URL: <http://www.ukrstat.gov.ua/>
4. The National Commission for State Regulation in the Field of Financial Services Markets URL: <https://www.nfp.gov.ua/>
5. League of Insurance Organizations of Ukraine URL: <http://uainsur.com/>
6. National Bank of Ukraine URL: <https://www.bank.gov.ua/>