SYLLABUS OF COURSE
"BASICS OF EXCHANGE ACTIVITY
«ОСНОВИ БІРЖОВОЇ ДІЯЛЬНОСТІ»

Degree of higher education –Bachelor
Specialty 072 Finance, banking and insurance
Educational program Finance and credit
Year of study ___3 _____, Semester _____6____
Form of study ___ full-time _______
Number of ECTS credits ____4____
Language ___ English ____

Course lecturer	**Ph.D., associate professor V. Yavorska**
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Course page in eLearn	https://elearn.nubip.edu.ua/course/view.php?id=1852

ANNOTATION

The purpose of the course "Basics of Exchange Activity" is to give the future specialist in agriculture the theoretical basics and practical skills in exchange activity organizing and effective use of exchange operations in their future activity. The tasks of the course supposed to accomplish the next interrelated goals: comprehending the theoretical fundamentals of commodity exchange market functioning and receiving the practice in organizing the futures trade.

After the course students should **know**: regulations and laws; principles of commodity exchange organization activity and mechanics of their functioning; process of carrying out the commodity and stock exchange operations and determination of their efficiency; methods of financial and economic analysis and usage of information technologies of currency and stock market on the working place; ethical principles of commodity exchange market functioning; instruments of Futures market; hedging strategies.

On the basis of received knowledge the students **will be able to**: easily use the exchange information for carrying out the business transactions; organize brokerage firm and assure its normal functioning; work as a broker on the commodity, stock and currency exchanges; organize sale of financial instruments through the exchange market; use quotes and information materials of the exchanges during making the business plan with the purpose of production effective organizing; use future market to insure against the price volatility, manage the enterprise assets and receive the credits on the security of futures and forward contracts in practice.

COURSE STRUCTURE

Topic	**Hours** lectures / practical, seminar	**Results**	**Tasks**	**Evaluation**
		Semester 6		
		Module 1		
T1. Introduction to the commodity futures trading	2/2	**Know:** the theory of commodity futures trading **Use:** knowledge gained for the practice of stock trading	Preparation of abstracts, performance of independent work in elearn	**10**
T2. Functions of commodity futures trading	2/2	**Know:** the main international exchange centers **Use:** in practice, world stock quotes	Preparation of abstracts, performance of independent work in elearn	**10**

T3. Commodity fu tures markets: their mechanics and price relationships	2/2	**Know:** exchange trading technologies **To use:** the received knowledge for realization of exchange operations	Preparation of abstracts, calculation tasks, performance of independent work in elearn	**10**
T4. The commodit y futures contract	2/2	**Know:** the structure of the futures contract **Use:** knowledge gained for futures trading	Preparation of abstracts, calculation tasks, performance of independent work in elearn	**10**
Module 2				
T5. The clearing house	2/2	**Know:** clearing technologies **Use:** knowledge gained for margin calculations	Preparation of abstracts, calculation tasks, performance of independent work in elearn	**10**
T6. Hedging fund amentals	2/4	**Know:** how to develop hedging strategies **Use:** knowledge gained for hedging	Preparation of abstracts, calculation tasks, performance of independent work in elearn	**10**
T7. Speculation strategies	2/2	**Know:** how to develop speculation strategies **Use:** acquired knowledge for investing	Preparation of abstracts, calculation tasks, performance of independent work in elearn	**10**
Total for semester				**70**
	Test			**30**
Total for course				**100**

EVALUATION POLICY

Deadline policy:	Works that are submitted in violation of deadlines without good reason are evaluated at a lower grade.
Academic Integrity Policy:	Abstracts, essays must have correct text references to the literature used
Student attendance policy:	Attendance is mandatory. For objective reasons (for example, illness, international internship) training can take place individually (in online form)

STUDENT EVALUATION GRADE

Student evaluation grade, points	**Evaluation by results**	
	Exam	**Test**
90-100	Excellent	Credited
74-89	Good	
60-73	Satisfactory	
0-59	Unsatisfactory	Not credited