



SYLLABUS OF COURSE
"BASICS OF EXCHANGE ACTIVITY
«ОСНОВИ БІРЖОВОЇ ДІЯЛЬНОСТІ»

Degree of higher education –Bachelor
Specialty 051 «Economics»
Educational program «Business Economics»
Year of study ___ 3 ___, Semester ___ 5 ___
Form of study ___ full-time ___
Number of ECTS credits ___ 4 ___
Language ___ English ___

Course lecturer
Lecturer contact
information (e-mail)
Course page in eLearn

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<https://elearn.nubip.edu.ua/course/view.php?id=1852>

ANNOTATION

The purpose of the course "Basics of Exchange Activity" is to give the future specialist in agriculture the theoretical basics and practical skills in exchange activity organizing and effective use of exchange operations in their future activity. The tasks of the course supposed to accomplish the next interrelated goals: comprehending the theoretical fundamentals of commodity exchange market functioning and receiving the practice in organizing the futures trade.

After the course students should **know**: regulations and laws; principles of commodity exchange organization activity and mechanics of their functioning; process of carrying out the commodity and stock exchange operations and determination of their efficiency; methods of financial and economic analysis and usage of information technologies of currency and stock market on the working place; ethical principles of commodity exchange market functioning; instruments of Futures market; hedging strategies.

On the basis of received knowledge the students **will be able to**: easily use the exchange information for carrying out the business transactions; organize brokerage firm and assure its normal functioning; work as a broker on the commodity, stock and currency exchanges; organize sale of financial instruments through the exchange market; use quotes and information materials of the exchanges during making the business plan with the purpose of production effective organizing; use future market to insure against the price volatility, manage the enterprise assets and receive the credits on the security of futures and forward contracts in practice.

COURSE STRUCTURE

Topic	Hours lectures / practical, seminar	Results	Tasks	Evaluation
Semester 5				
Module 1				
T1. Introduction to the commodity futures trading	2/4	Know: the theory of commodity futures trading Use: knowledge gained for the practice of stock trading	Preparation of abstracts, performance of independent work in elearn	10
T2. Functions of commodity futures trading	2/4	Know: the main international exchange centers Use: in practice, world stock quotes	Preparation of abstracts, performance of independent work in elearn	10

T3. Commodity futures markets: their mechanics and price relationships	2/4	Know: exchange trading technologies To use: the received knowledge for realization of exchange operations	Preparation of abstracts, calculation tasks, performance of independent work in elearn	10
T4. The commodity futures contract	2/4	Know: the structure of the futures contract Use: knowledge gained for futures trading	Preparation of abstracts, calculation tasks, performance of independent work in elearn	10
Module 2				
T5. The clearing house	2/4	Know: clearing technologies Use: knowledge gained for margin calculations	Preparation of abstracts, calculation tasks, performance of independent work in elearn	10
T6. Hedging fundamentals	2/2	Know: how to develop hedging strategies Use: knowledge gained for hedging	Preparation of abstracts, calculation tasks, performance of independent work in elearn	5
T.7. Types of hedging	1/4	Know: how to develop hedging strategies Use: knowledge gained for hedging	Preparation of abstracts, calculation tasks, performance of independent work in elearn	5
T8. Speculation strategies	2/4	Know: how to develop speculation strategies Use: acquired knowledge for investing	Preparation of abstracts, calculation tasks, performance of independent work in elearn	10
Total for semester				70
	Test			30
Total for course				100

EVALUATION POLICY

Deadline policy:	Works that are submitted in violation of deadlines without good reason are evaluated at a lower grade.
Academic Integrity Policy:	Abstracts, essays must have correct text references to the literature used
Student attendance policy:	Attendance is mandatory. For objective reasons (for example, illness, international internship) training can take place individually (in online form)

STUDENT EVALUATION GRADE

Student evaluation grade, points	Evaluation by results	
	Exam	Test
90-100	Excellent	Credited
74-89	Good	
60-73	Satisfactory	
0-59	Unsatisfactory	Not credited