



## SYLLABUS OF DISCIPLINE

«Local finance»

**Degree of higher education – Bachelor**

**Specialty 072 Finance, banking and insurance**

**Educational program «Finance and Credit»**

**Year of study 3, semester 6**

**Form of study full-time**

**Number of ECTS credits 4**

**Language teaching English**

**Course lecturer**  
**Lecturer contact**  
**information (e-mail)**  
**Course page in eLearn**

Oliinyk Larysa Anatoliivna

Oliynik Larisa@ukr.net

<https://elearn.nubip.edu.ua/course/view.php?id=1933>

### DESCRIPTION OF THE COURSE

The discipline "Local finance" provides theoretical training and acquisition and consolidation of practical skills on the laws in the field of financial relations of local authorities, the use of local finances as one of the effective levers of economic policy of local governments. The purpose of the discipline is to provide and deepen students' knowledge on the nature and role of local finance in the development of economic and social infrastructure of administrative-territorial units, the budget process at the regional level.

### COURSE STRUCTURE

| Topic  | Hours<br>(lectures /<br>laboratory,<br>practical,<br>seminar) | Learning outcomes  | Task  | Evaluation   |
|--|---|--|---|--|
| <b>6 semester</b>  |   |  |   |  |
| <b>Module 1. Organization of local finances, local budgets, financial equalization and budget regulation</b> |   |  |   | <b>100</b>   |
| <b>Topic 1.</b> The concept, component parts and organizational principles of local finances                 | 2/1   | <b>know:</b> principles of organization and structure of local budgets; goals, objectives, the order of budget regulation at the local level.<br><b>be able</b> to analyze and plan revenues and expenditures of local budgets<br><b>understand</b> the order of | Delivery of practical work.<br>Writing tests.<br>Performing independent work (including in elearn).<br>Problem solving. | <i>Execution and delivery of practical works and tests in eLearn.</i><br><br><i>Modular test work in eLearn.</i><br><br><i>Independent</i> |
| <b>Topic 2.</b> Local budgets as the grounds for a financial base for the local bodies of authority          | 2/1   |  |   |  |
| <b>Topic 3.</b> A buildup of the local budget revenue funds  | 4/2   |  |   |  |

|  |     |  |  |  |
|--|-----|--|--|--|
| <b>Topic 4.</b> The system of local expenditures   | 4/2 | formation and use of financial resources of local governments<br><b>use</b> a formulaic approach to determine the amount of inter-budget transfers   |  | <i>work according to the evaluation journal in eLearn.</i>   |
| <b>Topic 5.</b> Financial equalization and budget regulation   | 2/2 |  |  |  |
| <b>Module 2. Budget process at the local level and financial policy and management of local finances, the financial activity of enterprises of the local economy</b> |     |  |  | <b>100</b>   |
| <b>Topic 6.</b> Budget process at the local level  | 4/2 | <b>know:</b> stages of formation and implementation of local budgets; the process of treasury servicing of local budgets; system of executive bodies;<br><b>be able</b> to explain the patterns in the field of financial relations of the state, local authorities, utilities and the population; analyze and plan revenues and expenditures of housing and communal services; evaluate the effectiveness of the use of budget funds at the local level | Delivery of practical works.<br>Writing tests.<br>Performing independent work (including in elearn).<br>Problem solving. | <i>Execution and delivery of practical works and tests in eLearn.</i><br><br><i>Modular test work in eLearn.</i><br><br><i>Independent work - according to the evaluation journal in eLearn.</i> |
| <b>Topic 7.</b> Communal property  | 2/1 |  |  |  |
| <b>Topic 8.</b> Financial activities of the housing and utility complex the financial policy of the local bodies of power  | 2/1 |  |  |  |
| <b>Topic 9.</b> The financial policy of the local bodies of power  | 2/2 |  |  |  |
| <b>Topic 10.</b> Managing local finances in Ukraine  | 3/0 |  |  |  |
| <b>Topic 11.</b> The principles of the organization of the local government finances in foreign countries  | 2/1 |  |  |  |
| <b>Total 6 semester</b>  |     |  |  | <b>70</b>  |
| <b>Exam</b>  |     |  |  | <b>30</b>  |
| <b>Total for the course</b>  |     |  |  | <b>100</b>   |

### EVALUATION POLICY

|  |  |
|--|--|
| <b><i>Deadline and recompilation policy:</i></b> | Works that are submitted in violation of deadlines without good reason are evaluated at a lower grade. Rearrangement of modules takes place with the permission of the lecturer if there are good reasons (for example, hospital). |
| <b><i>Academic Integrity Policy:</i></b>         | Write-offs during tests and exams are prohibited (including the use of mobile devices). Course papers, abstracts must have correct text references to the literature used  |
| <b><i>Visiting policy:</i></b>                   | Attendance is mandatory. For objective reasons (for example, illness, international internship) training can take place individually (in online form in consultation with the dean of the faculty)                                 |

### STUDENT EVALUATION SCALE

|   |   |                |
|---|---|----------------|
| <b>Rating of higher education seekers, points</b> | <b>The assessment is national for the results of examinations</b> |                |
|   | <b>exams</b>  | <b>offsets</b> |
| 90-100  | perfectly   | credited       |
| 74-89   | good  |                |
| 60-73   | satisfactorily  |                |
| 0-59  | unsatisfactorily  | not credited   |