



COURSE SYLLABUS
«POLITICAL ECONOMY»

Degree of higher education - Bachelor
Specialization 072 Finance, banking, insurance and stock market
Educational programme «Corporate Finance»
Academic year 1, semester 1
Form of study full-time
Number of ECTS credits 4
Language of instruction English

Lecturer of the course

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Course page on eLearn

<https://elearn.nubip.edu.ua/course/view.php?id=2852>

COURSE DESCRIPTION

(up to 1000 printed characters)

Political Economy develops an understanding of economic theory evolution, terminology and principles, concepts used in the study of the subject. Much attention is given to and economic behavior, actions of trade and exchange in everyday life, the role of private property rights and the price system in a free market economy. Learners study works and views of Influential political economists of different countries.

The purpose of this course is to help you study and review independently the material of Political Economy. This course contains several sections: General Information, Lectures, Presentations and Videos for each units, Seminars and Individual tasks. There are also Module Controls and Final exam test training and theoretical questions at the end of the Course.

This course unites the political and the economic in the production, exchange, consumption, and reproduction of valued resources and goods. It researches how economic and political institutions and government make economic policy with available instruments, macroeconomic outcomes, distribution and redistribution incomes, goods and services.

Acquisition of competencies:

Integrated competency (IC):

Ability to solve complex specialized tasks and practical problems in the field of finance, banking and insurance in the course of professional activity or in the process training, which involves the use of certain methods and provisions of financial science and is characterized uncertainty of conditions and the need to take into account the complex requirements for professional and educational activities.

General competencies (GC):

GC 02 Ability to apply knowledge in practical situations.

Professional (special) competencies (PC):

PC 1. The ability to research trends in the development of the economy with the help of macro- and microeconomic tools analysis, evaluate modern economic phenomena.

Program learning outcomes (PLO):

PLO 1. Know and understand economic categories, laws, causal and functional relationships that exist between processes and phenomena at different economic levels systems

PLO 13. To have general scientific and special methods of researching financial processes

PLO 16. Apply acquired theoretical knowledge for solving practical tasks in a meaningful way interpret the obtained results.

PLO 18. Demonstrate the basic skills of creative and critical thinking in research and professional communication

PLO 19. To demonstrate the skills of independent work, flexible thinking, openness to new knowledge

PLO 21. Understand the requirements for activities in the specialty, due to the need to ensure sustainable development of Ukraine, its strengthening as a democratic, social, and legal one state

PLO 23. Define achievements and identify values society on the basis of understanding the place of the subject area in general system of knowledge, use different types and forms of motor activity for maintaining a healthy lifestyle life.

PLO 25. Identify reserves of efficiency improvement management of corporate finances of the enterprise.

COURSE STRUCTURE

Topics	Hours (lectures / laboratory, practical, seminar)	Learning outcomes	Objective	Evaluation
Semester				
Module 1				
Political Economy as a science	2/2	Know the history of economic thought; defining economic terms, explaining main Characteristics of economic events and processes	Presentation as with the major categories and concepts	4
The Economic system	2/2	Understand the nature of economic needs of society, their essence and structure; distinguish the economic interests: essence, subjects, classification; apply interconnection between all parts of economic system	Business game on certain topics	4
Social Production and economic activity. Goods and Money.	2/2	Know the theories of economic development periodization; the main factors and opportunity of social production the essence and functions of money, cost theories and the law of value	Create the concept glossary; correct answer in discussion in class and forum by variants	5
Capital: process of production and accumulation. Hired labor.	2/2	Analyse economic relations and economic events with commodity and money; the capital, investment in the economy; distinguish types of wages of hired workers	Solve the exercises; answer the questions by variants; test training	5
Production costs of goods and services. Profit.	2/2	Compute different types of costs; understand value of goods and services forming; evaluate economic effectiveness and profitability	Presentation as with the major categories and concepts; discussion	5
Market and its models. Competition and pricing.	2/2	Understand the nature of market and its infrastructure; distinguish the market models; determine the market regulation mechanism.	Answer the questions by variants Solve tests for Control Work 1	5
Module 2				

Households in the economic system.	2/2	Understand the essence and function of households in economic system; analyze their incomes, expenditures and savings.	Solve tests; answer tasks in an electronic educational course by variants	4
Firms and entrepreneurship. Income and profits.	2/2	Determine the effectiveness of entrepreneurship; apply Indicators of economic and social efficiency	Solve the exercises; participation in discussion	4
Sectoral features of capital and forms of profit.	2/2	Understand the sectoral features of production and functioning of capital; land market formation and rental relation	Presentation about the issues with the key concepts by variants	4
Social reproduction	2/2	Distinguish the nature, various types and components of social reproduction; Describe the essence, components and results of economic activity; interpret functions of production, distribution, exchange and consumption	Correct answer in written and oral form; compute indexes of national wealth Test training	5
Economic development. State regulation of employment.	2/2	Understand the essence and types of economic growth, economic development; distinguish the various types of cycles; analyze economic events and development using different methods of scientific research	Create multiple-choice questions about the issues by variants; answer the questions for discussion	5
Economic functions of the state in the social reproduction.	2/2	Formulate the essence, causes and classification of the state in the social reproduction; study main types of regulation and economic laws	Solve tests in elearn course	5
Modern economic systems.	2/2	Appraise an economic situation in country and the world.	Discuss the actual economic policy in forum	5
World economy. Forms of international economic relations.	2/2	Analyze an international trade, capital movement, international migration, monetary and financial relation	Independent work of students in elearn course with variety of methods	5
Globalization and international cooperation.	2/2	Give ideas about the national economy and globalization; international cooperation for solving global problems	Participation in discussion. Solve tests for Control Work 2	5
Total per semester				70
Exam				30
Total for the course				100

ASSESSMENT POLICY

<i>Policy regarding deadlines and resits:</i>	Works that are submitted in violation of deadlines without good reason are evaluated at a lower grade. Rearrangement of modules takes place with the permission of the lecturer if there are good reasons (for example, hospital).
<i>Academic honesty policy:</i>	Write-offs during tests and exams are prohibited (including the use of mobile devices). Abstracts must have the correct text links to the information resources
<i>Attendance policy:</i>	Attendance is mandatory. For objective reasons (for example, illness, international internship) training can take place individually (in online form in consultation with the dean of the faculty)

SCALE OF ASSESSMENT OF STUDENT KNOWLEDGE

Student rating, points	National grade based on exam results	
	exams	credits
90-100	excellent	passed
74-89	good	
60-73	satisfactory	
0-59	unsatisfactory	not passed

RECOMMENDED SOURCES OF INFORMATION

1. Електронний навчальний курс з дисципліни Political Economy. URL: <https://elearn.nubip.edu.ua/course/view.php?id=2852>
2. Гуша І.О. “Політична економія”. Методичні вказівки для самостійної роботи студентів спеціальності 051 – «Економіка». К.: НУБіП, 2022, 79 с. URL: https://nubip.edu.ua/sites/default/files/u327/politichna_ekonomiya_gushcha_2021.pdf
3. Monograph. Economics: Macroeconomics and macroeconomic policy. Mykola Talavirya, Gushcha I.O., Paschenko O.V., Yarema Lubov, Yana Voitovska, Vdovich Valentina. Publisher Teadmus OÜ, Tallinn, Estonia. 2022. 352 p.
4. Macroeconomics: Educational-scientific manual for students of economic specialties. Методичні вказівки// І. Guscha. К.: НУБіП України. 2020. 165 с. URL: https://nubip.edu.ua/sites/default/files/u327/metodichka_economics_macro_2022.pdf
5. Government Portal. - URL: <http://www.kmu.gov.ua/control/en>
6. European Union. - URL: <http://www.europa.eu.int/>
7. The World Bank. - URL: <http://www.worldbank.org/en/topic/macroeconomics>
8. State Statistic Service of Ukraine. - URL: <http://www.ukrstat.gov.ua/>
9. Verkhovna Rada of Ukraine.- URL: <http://rada.gov.ua>
10. National Bank of Ukraine. -URL: <http://www.bank.gov.ua>.
11. National Library of Ukraine. - URL: <http://www.nbuv.gov.ua/http://www.nbuv.gov.ua/>
12. Food and Agricultural Organization of the United Nations. - URL: <http://www.fao.org/>
13. World Trade Organization. - URL: <http://www.wto.org>
14. [Glossary of Political Economy Terms](#), by Professor Paul M. Johnson [Glossary of Budget and Economic Terms](#), U.S. Congressional Budget Office [Dictionary of Finance and Investment Terms](#), by Jerry White and Jordan Goodman
15. Macroeconomics in New World Encyclopedia. - URL: <http://www.newworldencyclopedia.org/entry/Macroeconomics>