



Syllabus
«POLITICAL ECONOMY»

Degree of higher education - Bachelor (undergraduate).

Branch of knowledge 05 - Social and Behavioral Sciences
Specialty 051 – Economy (Enterprise Economy, Economic Cybernetics)

Branch of knowledge 07 – Management and Administration
Specialty 071 "Accounting and Taxation",
072 – Finances, Banking, and Insurance (Finance and Credit)
076 Entrepreneurship, Trade and Exchange Activity.

Educational program «Bachelor» (undergraduate).

Year of study 1, Semester 2

Full-time forms of training course

Number of ECTS credits 5

Language of instruction English

Course lecturer

Olena Koval, PhD in Economics, As. Prof. of Economic theory department

Lecturer contact information (e-mail)

koval.o.m@nubip.edu.ua

Course page in eLearn

<https://elearn.nubip.edu.ua/course/view.php?id=2852>

DESCRIPTION OF THE COURSE

Political Economy develops an understanding of economic theory evolution, terminology and principles, concepts used in the study of the subject. Much attention is given to and economic behavior, actions of trade and exchange in everyday life, the role of private property rights and the price system in a free market economy. Learners study works and views of Influential political economists of different countries.

The purpose of this course is to help you study and review independently the material of Political Economy. This course contains several sections: General Information, Lectures, Presentations and Videos for each units, Seminars and Individual tasks. There are also Module Controls and Final exam test training and theoretical questions at the end of the Course.

This course unites the political and the economic in the production, exchange, consumption, and reproduction of valued resources and goods. It researches how economic and political institutions and government make economic policy with available instruments, macroeconomic outcomes, distribution and redistribution incomes, goods and services.

COURSE STRUCTURE

Topics	Hours (lectures / laboratory, practical, seminar)	Learning outcomes	Objective	Evaluation
Semester				
Module 1				
Political Economy as a science	2/2	Know the history of economic thought; defining economic terms, explaining main characteristics of economic events and processes	Presentation as with the major categories and concepts	
The Economic system	2/2	Understand the nature of economic needs of society, their	Business game on certain topics	

		essence and structure; distinguish the economic interests: essence, subjects, classification; apply interconnection between all parts of economic system		
Social Production and economic activity. Goods and Money.	2/2	Know the theories of economic development periodization; the main factors and opportunity of social production the essence and functions of money, cost theories and the law of value	Create the concept glossary; correct answer in discussion in class and forum by variants	
Capital: process of production and accumulation. Hired labor.	2/2	Analyse economic relations and economic events with commodity and money; the capital, investment in the economy; distinguish types of wages of hired workers	Solve the exercises; answer the questions by variants; test training	
Production costs of goods and services. Profit.	2/2	Compute different types of costs; understand value of goods and services forming; evaluate economic effectiveness and profitability	Presentation as with the major categories and concepts; discussion	
Market and its models. Competition and pricing.	2/2	Understand the nature of market and its infrastructure; distinguish the market models; determine the market regulation mechanism.	Answer the questions by variants Solve tests for Control Work 1	
Module 2				
Households in the economic system.	2/2	Understand the essence and function of households in economic system; analyze their incomes, expenditures and savings.	Solve tests; answer tasks in an electronical educational course by variants	
Firms and entrepreneurship. Income and profits.	2/2	Determine the effectiveness of entrepreneurship; apply indicators of economic and social efficiency	Solve the exercises; participation in discussion	
Sectoral features of capital and forms of profit.	2/2	Understand the sectoral features of production and functioning of capital; land market formation and rental relation	Presentation about the issues with the key concepts by variants	
Social reproduction	2/2	Distinguish the nature, various types and components of social reproduction; describe the essence, components and results of economic activity; interpret functions of production, distribution, exchange and consumption	Correct answer in written and oral form; compute indexes of national wealth Test training	
Economic	2/2	Understand the essence and		

development. State regulation of employment.		types of economic growth, economic development; distinguish the various types of cycles; analyze economic events and development using different methods of scientific research	Create multiple-choice questions about the issues by variants; answer the questions for discussion	
Economic functions of the state in the social reproduction.	2/2	Formulate the essence, causes and classification of the state in the social reproduction; study main types of regulation and economic laws	Solve tests in elearn course	
Modern economic systems.	2/2	Appraise an economic situation in country and the world.	Discuss the actual economic policy in forum	
World economy. Forms of international economic relations.	2/2	Analyze an international trade, capital movement, international migration, monetary and financial relation	Independent work of students in elearn course with variety of methods	
Globalization and international cooperation.	2/2	Give ideas about the national economy and globalization; international cooperation for solving global problems	participation in discussion Solve tests for Control Work 2	
Total per semester				70
Exam				30
Total for the course				100

EVALUATION POLICY

Deadline and recompilation policy:	Works that are submitted in violation of deadlines without good reason are evaluated at a lower grade. Rearrangement of modules takes place with the permission of the lecturer if there are good reasons (for example, hospital).
Academic Integrity Policy:	Write-offs during tests and exams are prohibited (including the use of mobile devices). Abstracts must have the correct text links to the information resources.
Attendance policy	Attendance is mandatory. For objective reasons (for example, illness, international internship) training can take place individually (in online form in consultation with the dean of the faculty) A student of higher education is allowed to take an examination or a score on discipline, if from this discipline he completely fulfills all types of works provided by the work curriculum and the work curriculum, and his rating from the academic work in this discipline is not less than 42 points (60 scores x 0.7 = 42 points)

SCALE OF ASSESSMENTS FOR STUDENTS

Rating of the applicant of higher education, points	The assessment is national for the results of examinations exams
	90-100
74-89	Good
60-73	Satisfactorily
0-59	Unsatisfactorily

