



COURSE SYLLABUS
«FOREIGN EXCHANGE CREDIT AND SETTLEMENT
BANKING OPERATIONS»

Degree of higher education - Bachelor
Specialization 073 Finance, Banking, Insurance and Stock Market
Educational programme "Finance and Credit"
Academic year 2023/2024, semester 3
Form of study full-time
Number of ECTS credits 6
Language of instruction English

Lecturer of the course
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COURSE DESCRIPTION

(up to 1000 printed characters)

Purpose: formation of the students' system of theoretical knowledge on the functioning of the foreign exchange market and mastering of practical skills of currency credit and settlement banking operations.

The objectives to understand the essence and significance of the foreign exchange market in the sphere of economic relations; get acquainted with the theory of functioning and development of the world monetary system; to systematize such categories as "currency", "foreign exchange market", "international settlements", "foreign exchange transactions"; to study the types, types and forms of international settlements; to know the normative legal acts regarding the functioning of the foreign exchange market in Ukraine; be able to identify currency risks and organize lines of defense in the process of currency risk management; master the technologies of conducting conversion, deposit, forward and futures operations, options, swaps; master the practical skills of concluding foreign exchange deals using Reuters and Ukrdyling dealing equipment; gain practical experience in accounting for currency transactions in the B2 Automated Banking System.

Acquisition of competencies:

Integral competence (IC): the ability to solve complex tasks and problems in the process of professional, educational and research activities in the field of finance, banking and insurance.

General competences (GC):

- GC02. Ability to apply knowledge in practical situations.
- GC06. Ability to conduct research at an appropriate level
- GC07. Ability to learn and master modern knowledge.
- GC08. Ability to search, process and analyze information from various sources.
- GC11. Ability to communicate with representatives of other professions of groups of different levels (with experts from other fields of knowledge/types of economic activity).

Professional (special) competences (PC):

PC01. The ability to investigate trends in economic development using the tools of macro- and microeconomic analysis, to evaluate modern economic phenomena.

PC02. Understanding the peculiarities of the functioning of modern global and national financial systems and their structure.

PC03. Ability to diagnose the state of financial systems (state finances, including budget and tax systems, finances of economic entities, household finances, financial markets, banking system and insurance).

PC05. Ability to apply knowledge of legislation in the field of monetary, fiscal and financial market regulation.

PC08. Ability to perform control functions in the field of finance, banking and insurance.

PC10. Ability to determine, justify and take responsibility for professional decisions.

PC11. The ability to maintain an appropriate level of knowledge and constantly improve one's professional training.

Unique (special, professional) competencies:

PC13. The ability to analyze and forecast the main trends in the development of the agricultural sector with appropriate financial and credit support and insurance protection.

Program learning outcomes (PLO):

PLO01. Know and understand economic categories, laws, causal and functional relationships that exist between processes and phenomena at different levels of economic systems.

PLO02. Know and understand the theoretical foundations and principles of financial science, the peculiarities of the functioning of financial systems.

PLO03. Determine the peculiarities of the functioning of modern world and national financial systems and their structure.

PLO04. Know the mechanism of functioning of state finances, including budget and tax systems, finances of business entities, household finances, financial markets, banking system and insurance.

PLO06. Apply appropriate economic and mathematical methods and models for solving financial problems.

PLO07. Understand the principles, methods and tools of state and market regulation of activities in the field of finance, banking and insurance.

PLO08. Apply specialized information systems, modern financial technologies and software products.

PLO10. Identify sources and understand the methodology of determination and methods of obtaining economic data, collect and analyze the necessary financial information, calculate indicators characterizing the state of financial systems.

PLO15. Communicate orally and in writing in a foreign language in professional activities.

PLO20. Perform functional duties in the group, offer sound financial solutions.

PLO22. Know your rights and responsibilities as a member of society, understand the values of a free democratic society, the rule of law, the rights and freedoms of a person and a citizen in Ukraine.

PLO23. Determine achievements and identify the values of society based on understanding the place of the subject area in the general system of knowledge, use different types and forms of motor activity to lead a healthy lifestyle.

STRUCTURE OF THE STUDY COURSE

Topic	Hours (lecture/laboratory, practical, seminar)	Learning outcomes	Tasks	Assessment
Content module 1. Economic content of the foreign exchange market and international settlements				
Topic 1. The essence and functions of the currency market, its role in the economy	3/3	Understand the essence and functions of the foreign exchange market, its role in the economy. To know the evolution of the world currency system. Distinguish types, types and forms of international settlements.	Writing abstracts, essays. Performing practical and independent work in elearn	7
Topic 2. International settlements	3/3			7
Topic 3. Basics of the organization of currency relations in Ukraine	3/3			7

Topic 4. New currency regulation in Ukraine	3/3	Be able to use an advance, letter of credit, collection, bank transfer, promissory notes and checks, plastic cards.		7
Topic 5. Tools for hedging currency risks of business	3/3	Identify risks in international settlements and apply methods of their minimization. Know the regulatory and legal support for the functioning of the foreign exchange market in Ukraine. Have a vision of further abolition of currency restrictions. Know new tools for hedging currency risks of business, be able to use them.		7
Content module 2. Technologies of currency transactions				
Topic 6. Conversion operations	3/3	Distinguish types of currency transactions.	Submission of practical works. Solving problems. Performance of practical and independent work in elearn	7
Topic 7. Deposit and credit operations	3/3	Know the technology of foreign exchange operations. Calculate Bid and Offer rates, cross rates. Be able to determine open currency positions, set currency position limits. Know the specifics of deposit and credit agreements by		7
Topic 8. Forward and futures operations, options, swaps	3/3			7
Topic 9. Making deals using Reuters and Ukrdyling dealing equipment	3/3			7

Topic 10. Accounting of currency transactions in the Automated Banking System B2	3/3	terms, interest calculation methods. Be able to correctly calculate interest on deposits and loans. Use forward and futures operations, options, swaps. Make deals using Reuters and Ukrdyling dealing equipment. Master the practice of accounting for currency transactions in the Automated Banking System B2. Submission of practical works. Solving problems. Performance of practical and independent work in elearn		7
Total for semester				70
Exam				30
Total				100

ASSESSMENT POLICY

<i>Deadline and recompilation policy:</i>	The student must submit the work within the time specified by the teacher. Works submitted in violation of deadlines without good reason are evaluated at a lower grade. Rearrangement of modules takes place with the permission of the lecturer if there are good reasons (for example, hospital).
<i>Academic Integrity Policy:</i>	Write-offs during tests and exams are prohibited (including the use of mobile devices). Course papers, abstracts must have correct text references to the literature used
<i>Visiting policy:</i>	The student is obliged to attend classes of all kinds every day in accordance with the established schedule, not to be late, to have the appropriate appearance. For objective reasons (for example, illness, international internship) training can take place individually (in online form in consultation with the dean of the faculty)

SCALE OF ASSESSMENT OF STUDENT KNOWLEDGE

Rating of the applicant of higher education, points	The assessment is national for the results of examinations	
	exams	tests
90-100	perfectly	passed
74-89	good	
60-73	satisfactorily	
0-59	unsatisfactorily	not passed

RECOMMENDED SOURCES OF INFORMATION

1. Губарева І.О. Міжнародні розрахунки і валютні операції: конспект лекцій / І.О. Губарева. Х.: Харк. нац. екон. ун-т, 2021. 128 с.
2. Міжнародні розрахунки та валютні операції: навч. посіб. Т.С. Шемет, А.М. Коряк, О.М. Діба. К.: Київ. нац. екон. ун-т ім. В. Гетьмана, 2020. 348 с.
3. Мілай А.О. Міжнародні кредитно-розрахункові та валютні операції: навч. посіб. / А.О. Мілай. - К. : Міжрег. акад. упр. персоналом 2019. 384 с.

4. Руденко Л.В. Міжнародні кредитно-розрахункові і валютні операції: підруч. для студ. вищ. навч. закл. / Л.В. Руденко. - К. : Центи учбової книги, 2013. 616 с.
5. Шевчук І.М. Міжнародні розрахунки і валютні операції: навч.- метод. посіб. / І.М. Шевчук. Л. : Львів, комерц. акад., 2014. 147 с.
6. Закон України. Про банки і банківську діяльність. [Електронний ресурс]. – Режим доступу: <https://zakon.rada.gov.ua/laws/show/2121-14#Text>
7. Закон України. Про валюту і валютні операції. [Електронний ресурс]. – Режим доступу: <https://zakon.rada.gov.ua/laws/show/2473-19#Text>
8. Положення про структуру валютного ринку України, умови та порядок торгівлі іноземною валютою та банківськими металами на валютному ринку України. - Затверджено постановою Правління Національного банку України від 02.01.2019 № 1. [Електронний ресурс]. – Режим доступу: <https://zakon.rada.gov.ua/laws/show/v0001500-19#Text>
9. Положення про здійснення операцій із валютними цінностями. – Затверджено постановою Правління Національного банку України від 02.01.2019 № 1. [Електронний ресурс]. – Режим доступу: <https://zakon.rada.gov.ua/laws/show/v0002500-19#Text>
10. Положення про організацію системи управління ризиками в банках України та банківських групах. - Затверджено постановою Правління Національного банку України від 11.06.2018 № 64. [Електронний ресурс]. – Режим доступу: <https://zakon.rada.gov.ua/laws/show/v0064500-18>