

Module program by Prof. Dr. Dr. h.c. mult. Ulrich Koester and PD Dr. habil. Linde Götz
Foundations of Agricultural Economics: Selected Topics

| Time | Monday, 11.03.2019 | Tuesday, 12.03.2019 | Wednesday, 13.03.2019 | Thursday, 14.03.2019 | Friday, 15.03.2019 | Saturday, 15.03.2019 |
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| 09.00-10.30 | <p>Koester Methodology in economics, coordination of individual decisions by markets and the relationship to morality</p> <ul style="list-style-type: none"> – <i>The role of economics for selecting the mechanism which coordinates individual decisions in a society</i> – <i>Clarify that economics is part of social science and as such includes value judgments</i> | <p>Koester Specifics of agricultural markets and the agricultural sector</p> <ul style="list-style-type: none"> – <i>Students should learn that agricultural markets are characterized by some specifics, such as private and public goods and search, credence goods and experience goods</i> – <i>Specifics on the demand side of agricultural products and the relevance of neoclassical approach to economics</i> | <p>Koester Evaluation of agricultural policies</p> <ul style="list-style-type: none"> – <i>Normative aspects of any policy evaluation</i> – <i>The importance of a reference system</i> – <i>Economic versus financial costs</i> | <p>Koester Welfare economics</p> <ul style="list-style-type: none"> – <i>The specific assumptions of traditional welfare economics</i> – <i>Welfare effects of policies</i> – <i>Change in welfare due to change in income</i> – <i>From individual to social welfare</i> | <p>Koester Governance problems</p> <ul style="list-style-type: none"> – <i>The term governance</i> – <i>The importance of governance for assessment of policy measures</i> – <i>Corruption and patronage as a governance problem</i> | <p>Koester Götz Oral exam</p> |
| 10.40-12.10 | <p>Koester</p> <ul style="list-style-type: none"> – <i>Discuss under what conditions the economic order as proposed by neoclassical economics might coincident with moral standards of a specific society</i> – <i>Transaction costs as a main determinant of productive interactions</i> – <i>Discuss the role of the government for securing incentive compatibility</i> – <i>The importance of institutions for transition and agricultural development</i> | <p>Koester</p> <ul style="list-style-type: none"> – <i>Specifics on the supply side and the relevance of the neoclassical approach to economics</i> – <i>Specifics of price formation for agricultural products and factors</i> – <i>The role of agricultural policy for achieving policy objectives</i> – <i>Determinants of agricultural growth</i> | <p>Koester</p> <ul style="list-style-type: none"> – <i>Justification of changes in policies</i> – <i>Market and policy failure</i> – <i>The role of markets and the role of the government in a market economy</i> | <p>Koester</p> <ul style="list-style-type: none"> – <i>Change in welfare due to change in prices</i> – <i>2 concepts of welfare measurement</i> – <i>The limits of welfare analysis</i> – <i>Exercises in the application of welfare analysis</i> | <p>Koester</p> <ul style="list-style-type: none"> – <i>Some criteria for good governance</i> – <i>Policy measures which may cause governance problems</i> – <i>Designing a trade policy which minimizes government policies</i> | |
| 13.30-15.00 | <p>Götz Case study: <i>Analysis of the impacts of a selected law from a transition country</i></p> | <p>Götz Case study: <i>Analysis of the impacts of a selected law from a transition country</i></p> | <p>Götz Case study: <i>Analysis of the impacts of a selected law from a transition country</i></p> | <p>Götz Case study on policy and welfare analysis: <i>Export restrictions for wheat in Kazakhstan, Russia, Serbia and Ukraine: Effective measures to improve domestic food security?</i></p> | <p>Individual study to prepare for the exam</p> | |
| 15.10-16.40 | <p>Götz Case study (continuation)</p> | <p>Götz Case study (continuation)</p> | <p>Götz Case study (continuation)</p> | <p>Götz Case study (continuation)</p> | <p>Individual study (continuation)</p> | |